

SCHOOL DISTRICT OF CLAY COUNTY

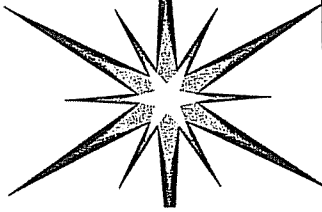
ROLLED-BACK RATE CALCULATION

2007-2008 BUDGET REVIEW

COLUMN	(1) 2006-2007 ROLLED-BACK MILL LEVY*	(2) 2006-2007 MILL LEVY	(3) 2007-2008 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2007-2008 MILL LEVY IN EXCESS OF 2006-2007 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE BASED ON MILLAGE INCREASE (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	4.604	5.019	4.731	0.127	2.76%
DISCRETIONARY	0.468	0.510	0.510	0.042	8.97%
SUPPLEMENTAL	0.229	0.250	0.250	0.021	9.17%
LOCAL CAPITAL IMPROVEMENT	1.835	2.000	2.000	0.165	8.99%
TOTAL MILLAGE LEVY	7.136	7.779	7.491	0.355	4.97%

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.355 DIVIDED BY 7.136 EQUALS 4.97%)

*NOTE: THE CALCULATIONS OF THE 2006-2007 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2007 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.



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TENTATIVE 2007-2008 ANNUAL BUDGET

ESTIMATED EXPENDITURES

FUND	FUND NAME	06/07 ENCUMBRANCES/ CATEGORICALS	07/08 APPROPRIATIONS	TOTAL ESTIMATED EXPENDITURES	MILL LEVY
100	GENERAL FUND	\$ 7,856,021	\$ 278,340,852	\$ 286,196,873	5.491
200	DEBT SERVICE FUNDS		5,882,490	5,882,490	
300	CAPITAL PROJECTS FUNDS	52,489,441	76,964,576	129,454,017	2.000
410	SCHOOL FOOD SERVICE	111,401	12,135,446	12,246,847	
420	CONTRACTED PROGRAMS FUND		11,804,322	11,804,322	
711	SELF-INSURANCE FUND		3,744,041	3,744,041	
	TOTAL	\$ 60,456,863	\$ 388,871,727	449,328,590	7.491